THORNEY OPPORTUNITIES LTD

ACN 080 167 264

ASX Announcement Date: **7 July 2016** ASX Code: **TOP**

MONTHLY NET TANGIBLE ASSET BACKING STATEMENT – JUNE 2016

In accordance with ASX Listing rule 4.12 we advise the following:

Net Tangible Asset backing per share (NTA)

| NTA as at 30 June 2016 | 60.3 cents per share |
|------------------------|----------------------|
| | |
| NTA as at 31 May 2016 | 61.6 cents per share |

Please direct enquiries to:

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